

ORDINANCE NO. 2021-05

AN ORDINANCE ADOPTING THE CITY OF CALVERT CITY, KENTUCKY  
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 01, 2021 THROUGH JUNE 30,  
2022 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING  
FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS the City Council of the City of Calvert City, Kentucky has reviewed the budget proposal of the Mayor and has developed a budget for the fiscal year beginning July 01, 2021 and ending June 30, 2022, in anticipation of the financial needs of the City; and,

WHEREAS the City Council of the City of Calvert City, Kentucky has reviewed and approved the proposed budget of the Board of Public Utilities for the City's municipal water and sewer system.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF CALVERT CITY,  
COMMONWEALTH OF KENTUCKY, that the annual budget for the City (including the City's municipal water and sewer system) for the fiscal year beginning July 01, 2021 and ending June 30, 2022, hereby is adopted, as follows:

**CITY OF CALVERT CITY, KENTUCKY  
ANNUAL BUDGET FY 2021-2022**

	<b>GENERAL FUND</b>	<b>CAPITAL PROJECTS</b>	<b>SPECIAL REVENUE FUNDS</b>
<b>ESTIMATED FUND BALANCES</b>			
June 30, 2021	6,000,000	1,575,409	542,198
<b>ESTIMATED REVENUES</b>			
Property Taxes	1,088,000	0	0
Payroll Tax	1,400,000	0	0
Licenses & Permits	1,320,000	0	0
Intergovernmental Revenues	45,050	0	50,350
Fines & Forfeits	1,000	0	0
Charges for Services	108,000	0	0
Other Revenue	380,600	0	126,000
<b>TOTAL ESTIMATED REVENUE</b>	4,342,650	0	176,350
<b>TOTAL RESOURCES AVAILABLE</b>	10,342,650	1,575,409	718,548
<b>ESTIMATED APPROPRIATIONS</b>			
General Government	1,084,797	0	0
Police	1,045,578	27,000	179,573
Fire	157,600	0	11,000
Street	898,035	1,350,000	0
Sanitation	328,450	25,000	0
Economic Development	331,000	100,000	
Parks	526,050	100,000	0
Airport	80,000	0	0
Fire Training Center	80,000	0	0
Cemetery	30,000	0	0
Beautification	0	0	0
<b>TOTAL ESTIMATED APPROPRIATIONS</b>	4,561,510	1,602,000	190,573
<b>EXCESS OF REVENUES</b>			
<b>OVER/UNDER APPROPRIATIONS</b>	(218,860)	(1,602,000)	(14,223)
Transfers in / (out)	(60,000)	0	0
<b>Net change in Fund balance</b>	(278,860)	(1,602,000)	(14,223)
<b>ESTIMATED FUND BALANCES</b>			
June 30, 2022	5,721,140	(26,591)	527,976

**CITY OF CALVERT CITY, KENTUCKY  
MUNICIPAL WATER & SEWER  
ANNUAL BUDGET FY 2021-2022**

<b>ESTIMATED FUND BALANCES</b>	
June 30, 2021	900,000
<b>ESTIMATED REVENUES</b>	
Operations	2,210,528
Reimbursements	60,000
<b>TOTAL ESTIMATED REVENUES</b>	<u>2,270,528</u>
<b>TOTAL RESOURCES AVAILABLE</b>	3,170,528
<b>ESTIMATED EXPENDITURES</b>	
Operating	1,447,600
Depreciation	590,000
Capital & Debt Retirement	4,589,436
<b>TOTAL ESTIMATED EXPENDITURES</b>	<u>6,627,036</u>
<b>EXCESS OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(4,356,508)</b>
Depreciation	590,000
Influent Lift Station Loan Approved	2,908,500
<b>Net Increase/ Decrease to Bank</b>	<b>(858,008)</b>
<b>ESTIMATED FUND BALANCE</b>	
June 30, 2022	41,992

PASSED BY THE CITY COUNCIL OF THE CITY OF CALVERT CITY,  
KENTUCKY, AT THE FIRST MEETING ON THE 02 DAY OF JUNE 2021. PASSED  
BY THE CITY COUNCIL OF THE CITY OF CALVERT CITY, KENTUCKY, AT  
THE SECOND MEETING ON THE 14TH DAY OF JUNE 2021.

The members of the City Council voting upon this Ordinance voted as follows:

<u>Member</u>	<u>Vote</u>
TANARA BABCOCK	YEA
RALPH HOWARD	YEA
NEETA HALE	YEA
JEREMY ROWE	YEA
CHRIS HARRINGTON	ABSENT
KEVIN STOKES	ABSENT

PASSED: June 14, 2021

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CLERK

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MAYOR