

CALVERT CITY OCCUPATIONAL LICENSE TAX RETURN

For the year ended **December 31, 2015** or other taxable year beginning _____ and ending _____

Section A

- 1) Business phone _____ 2) Principal business activity _____
- 3) Principal Owner/ Administrative Officer _____
- 4) Social Security Number or Employer Identification Number _____
- 5) Name & Address (change if incorrect on label) _____
- 6) If business activity began within the City during the year, enter the date: _____
- 7) If business activity was discontinued within the City during the year, enter the date: _____
- 8) Did you have employees in Calvert City during the year? YES NO
- 9) Type of Organization: Corporation S-Corporation Partnership
 LLC Individual Other

Section B

1	Adjusted net business income (from Worksheet 1, Line 22)	
2	Average allocation percentage (from Worksheet 1, Line 26)	
3	Net profits subject to license tax (Line 1 multiplied by Line 2)	
4	License tax due (Line 3 multiplied by .005)	
5	Interest, if filed after due date (1% per month or portion thereof)	
6	Penalty, if filed after due date (5% per month or portion thereof not to exceed 25%). Minimum \$25	
7	Total tax, interest and penalty (lines 4 through 6)	
8	Less credit (amount paid with extension or overpayment credited from prior year – attach schedule)	
9	Balance due (If Line 7 is greater than Line 8, enter here and pay balance due with return)	
10	Overpayment (If Line 8 is more than Line 7, enter here and check preference) <input type="checkbox"/> Refund <input type="checkbox"/> Credit	

IMPORTANT: The appropriate schedules must be attached or the return will be mailed back and will be considered delinquent

REMIT TO: City of Calvert City
P.O. Box 36
Calvert City, KY 42029

DUE DATE: April 15, 2016 or three and one-half (3 ½) months following fiscal year end

I hereby certify that the statements made herein and any supporting schedules are true, correct and complete to the best of my knowledge.

Signature of Licensee

Date

Signature of individual preparing return

Date

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Worksheet 1 – Adjusted Net Business Income Complete column that relates to your form of business		Individual	Partnership & S-Corporation	Corporation
1	Non-employee compensation recorded as “other income” on Federal Form 1040 (attach 1040 & 1099)		N/A	N/A
2	Net profit or (loss) per Schedule C or C-EZ (attach 1040 and applicable schedule)		N/A	N/A
3	Net profit or (loss) per Schedule E (attach 1040 and applicable schedule)		N/A	N/A
4	Net profit or (loss) per Schedule F (attach 1040 and applicable schedule)		N/A	N/A
5	Ordinary gain or (loss) on the sale of property used in a trade or business or rental activity (attach 4797, pages 1 and 2)		N/A	N/A
6	Net income (loss) per Federal Form 1065 Schedule K – Analysis of net income (loss)	N/A		N/A
7	Ordinary income (loss) per Federal Form 1120S (attach Form 1120, pages 1 through 5)	N/A		N/A
8	Taxable income per Federal Form 1120 (attach Form 1120, pages 1 through 5)	N/A	N/A	
9	Other business income (attach schedules)			
10	Total business income (add Lines 1 through 9)			
ITEMS NOT DEDUCTIBLE				
11	State and local license taxes based on income (attach schedule)			
12	Foreign taxes from Schedule K of Form 1065 and 1120S	N/A		N/A
13	Pass through from another entity included on Federal Return	N/A		
14	Alcoholic Beverage Sales deduction (see directions)			
15	Net operating loss deducted on Form 1120	N/A	N/A	
16	Expense associated with income not subject to the License tax (attach schedule)			
17	Other (attach full explanation and schedule)			
18	Total items not deducted (add lines 11 through 17)			
ITEMS NOT SUBJECT				
19	Pass through profit from another entity included On Federal Return	N/A		
20	Other (attach full explanation and schedule)			
21	Total items not subject (add lines 19 and 20)			
22	Adjusted net business income (Line 10, plus Line 18, less Line 21). Enter on Section B, Line 1			
COMPUTATION OF APPORTIONMENT PERCENTAGES		Column A Amount in Calvert City	Column B Total Amount Everywhere	Column C Calvert City % (A divided by B)
23	Business Receipts Factor			
24	Payroll Factor (Use TOTAL GROSS Calvert City wages, not just taxable wages)			
25	Total Percentages (add Column C, Lines 23 & 24)			
26	Average Allocation Percentage (Column C, Line 25 divided by the number of percents used)			